



## **MILK BUYERS CLAIM CURRENT PRICE VOLATILITY UNDERMINING PRODUCT**

A dairy conference in Brussels heard a warning from some big milk buyers that the current volatility in dairy prices is undermining the product. The conference was organised by the European Dairy Association, which represents both processors and farmers. The director of global procurement at the infant formula business, Abbott, warned that global milk price fluctuations are making dairy products increasingly unattractive for industrial buyers. Daniel Morrissey also warned that the EU is putting itself at a competitive disadvantage through inflexible and expensive dairy supply arrangements. "We want competitive, predictable pricing but it has been very volatile since 2007," he said, adding that milk is competing with a range of potential substitutes.